

IRS TAX TIP 2004-21

EFTPS-ONLINE — PAY YOUR TAXES OVER THE INTERNET

If you are going to owe taxes when you file your federal tax return, consider paying over the Internet through the Electronic Federal Tax Payment System (EFTPS). EFTPS-OnLine is fast, easy, convenient, and secure. EFTPS is a free service provided by the Department of the Treasury.

You can enroll in EFTPS-OnLine via an official government site on the Internet, using a user-friendly Web interface. After enrollment, you will receive a confirmation package by mail with instructions for obtaining an Internet password by phone. For added security, a unique Personal Identification Number (PIN) will be separately mailed to you.

Businesses obtaining an Employment Identification Number (EIN) will automatically be pre-enrolled in EFTPS to make all their federal tax payments, if they will have federal tax obligations. Businesses will receive a mailing that contains their PIN and instructions for activating their enrollment. This initiative offers taxpayers quicker access to an electronic payment system.

With EFTPS-OnLine, you can pay all federal tax payments including corporate, excise and employment taxes as well as your quarterly estimated tax payments. EFTPS allows individual taxpayers to schedule payments up to 365 days in advance, and businesses can schedule payments up to 120 days in advance of the tax due date. Other features include an instant, printable EFT Acknowledgement Number as documentation of every transaction and access to 16 months of tax payment history.

EFTPS is available through the Internet, by telephone or through a service offered by your financial institution. If you choose a service offered by your financial institution, make sure you are eligible to use it and don't forget to find out in advance how much it will cost.

The system is available 24 hours a day, 7 days a week, and is also available to both individual and business taxpayers. You can pay all your federal taxes anytime, from anywhere.

For more information on electronic payment of taxes, visit the EFTPS Web site at www.eftps.gov or call toll free 1-800-555-4477 or 1-800-945-8400.

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